**My financial goals:**

* **\*Reduce my immediate expenses by 10%, cutting all possible expenses, such as: electricity, water and fuel.**
* **\*\*Reduce my expenses by about ten percent by moving to a city with a lower cost of living.**
* **\*\*\*Increase my assets by 10% per year, by investing my money in the financial and real estate markets.**

**Robson Paulo da Silva Family Budget for December**

***(name) (month)***

|  |  |  |
| --- | --- | --- |
| **Income** | | |
| **Type of Income** | **Expected Amount** | **Actual Amounts** |
| Salary (Fixed monthly salary amount) | 5000 |  |
| Property rental | 758 | \*\*\*833.8 |
|  |  |  |
|  |  |  |
| **Total Monthly Income** | 5758 |  |
| **Expenses** | | |
| **Budget Category** | **Amount Planned to Spend** | **Actual Amount Spent *(enter at the end of the month)*** |
| Tithing & Offerings | 575.8 |  |
| Housing | 533 | \*\*479,7 |
| Food (Monthly food expenses recorded as food, the bank identifies expenses of this type and classifies them as food). | 583 |  |
| Health insurance (Medical expenses extracted from monthly health plan statements). | 50 |  |
| Condominium Payment (Fixed monthly expense). | 230.33 |  |
| My mother's health plan (Fixed monthly expense). | 35 |  |
| Electric energy (Monthly bills). | 100.16 | \* 90.14 |
| Water supply (Monthly bills). | 50.13 | \* 45,12 |
|  |  |  |
|  |  |  |
| **Total Monthly Expenses** | 2157.42 |  |
| **Total Income - Total Expenses =** | 3600.58 |  |

1. **Complete** a brief explanation of how you developed your budget. *(This should be in your own words. We are seeing the same responses to these 3 questions from many students. There is no reason to use others words. If you made your budget, you know how you made it. Please answer honestly.)*
   1. What process did you use to determine your expenses and income?

**I already have a monthly budget, so I just wrote it down here. I use card and bank statements and the amounts recorded on bills to identify the origins and amounts of expenses.**

**My income is my monthly salary and some rent, and my expenses are made up of some fixed expenses, the values ​​of which I know in advance, and other variables that I record in a spreadsheet every month to keep track of.**

**This way, I always have my expenses recorded, which allows me to identify deviations and increases, such as in electricity consumption, and act to reduce them.**

* 1. How accurate are these budgeted amounts? Are you very confident in them, or not?

**I am very confident about my budget. My control is very accurate, with the exception of small expenses that do not appear on my credit cards or are not recorded on the monthly expense slips, cash purchases, these may escape the record, but most are fully trackable, and I am sure of their amounts. Therefore, I would say that my budget is more than 98% accurate.**

* 1. What might not be an accurate amount in your budget? Why do you think this might not be very accurate yet?

**Two factors: First, small cash expenses, such as occasional snacks on the street. Or, possible delays in rent payments by tenants. In these cases, but especially in the second case, the problem is the inherent variability of tenants' payments, with there always being a risk of delays and non-compliance on their part.**

**It is therefore impossible to guarantee that the amounts received will always be the same each month.**